Punj Lloyd Ltd
Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India
T +91 124 262 0123 F +91 124 262 0111
www.punjlloyd.com

Punj Lloyd™

April 30, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Intimation pursuant to the Listing Agreement

We wish to inform you that the Board of Directors of the Company at its meeting held on April 30, 2012 have approved inter-alia the following:

1. Annual accounts for the year ended 31.03.2012. A copy of the financial results as required under clause 41 and a press release being issued in this regard is enclosed.

2. Recommended a dividend of Re. 0.15 per share. The dividend shall be paid within 30 days from the date of approval by the shareholders at the ensuing Annual General Meeting.

This is for your information and records.

Thanking you,

Yours faithfully,
for **Punj Lloyd Limited**

Dinesh Thairani
Group President- Legal & Company Secretary

Encl: As above

PUNJ LLOYD LIMITED Regd. Office: 17-18, Nehru Place, New Delhi - 110 019, www.punjlloyd.com

Audited Results for the financial year ended March 31, 2012

(All amounts are in lacs of INR, unless otherwise stated)

CONSOLIDATED

Particulars	Three months ended March 31, 2012	Three months ended December 31, 2011	Three months ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
Net Sales / Income from Operations	301,089	269,444	223,138	1,031,292	788,882
Other Operating Income	2,709	13,129	6,734	24,412	25,021
Expenditure					
Material Consumed and Cost of Goods Sold	84,926	66,351	82,907	309,977	238,434
Contractor Charges	99,851	109,271	62,559	318,726	235,153
Employees Cost	40,408	33,269	26,472	135,271	112,667
Other Expenditure	53,110	57,307	33,393	201,996	154,867
Depreciation	6,984	8,918	6,989	29,873	26,919
Total	285,279	275,116	212,320	995,843	768,040
Profit from Operations before Other Income, Finance cost & Exceptional Items	18,519	7,457	17,552	59,861	45,863
Other Income	1,724	19,494	573	22,700	2,075
Profit before Finance cost & Exceptional Items	20,243	26,951	18,125	82,561	47,938
Finance cost	18,684	16,222	13,635	63,250	46,349
Profit after Finance cost but before Exceptional Items	1,559	10,729	4,490	19,311	1,589
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before Tax	1,559	10,729	4,490	19,311	1,589
Tax Expenses/(Credit)	(508)	3,262	2,646	8,073	6,632
Net Profit/ (Loss) for the period	2,067	7,467	1,844	11,238	(5,043)
Share of Profits / (Losses) of Associates	(296)	(494)	(270)	(1,108)	230
Share of (Profits) / Losses transferred to Minority	(870)	61	190	(945)	(303)
Pre acquisition losses adjusted on conversion of Joint venture into subsidiary			(836)		(836)
Profit/ (Loss) for the period/year after Minority Interest and Share of Profits/(Losses) of Associates	901	7,034	928	9,185	(5,952)
Paid up Equity Share Capital (Face Value of Rs. 2 each)	6,642	6,642	6,642	6,642	6,642
Reserves excluding Revaluation Reserves				284,427	290,812
Earnings Per Share					
Basic Earnings Per Share (in Rs.)	0.27	2.12	0.28	2.77	(1.79)
Diluted Earnings Per Share (in Rs.)	0.27	2.12	0.28	2.77	(1.79)
(Face Value of Rs. 2 each)	(Non Annualised)	(Non Annualised)	(Non Annualised)	(Annualised)	(Annualised)
Public Shareholding:					
Number of Shares	208,557,220	208,697,220	208,822,020	208,557,220	208,822,020
Percentage of Shareholding	62.80	62.84	62.88	62.80	62.88
Promoters and Promoter Group Shareholding:					
Pledged / Encumbered					
- Number of shares	6,372,000	8,897,000	6,260,000	6,372,000	6,260,000
- Percentage of Shares (as a % of the total share shareholding of promoter and promoter group)	5.16	7.21	5.08	5.16	5.08
- Percentage of Shares (as a % of the total share capital of the Company)	1.92	2.68	1.88	1.92	1.88
Non-encumbered					
- Number of Shares	117,166,525	114,501,525	117,013,725	117,166,525	117,013,725
- Percentage of Shares (as a % of the total share shareholding of promoter and promoter group)	94.84	92.79	94.92	94.84	94.92
- Percentage of Shares (as a % of the total share capital of the Company)	35.28	34.48	35.24	35.28	35.24

PUNJ LLOYD LTD
Punj Lloyd
GURGAON

STANDALONE

(All amounts are in lacs of INR unless otherwise stated)

Particulars	Three months ended March 31, 2012	Three months ended December 31, 2011	Three months ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
Net Sales / Income from Operations	185,530	153,253	120,608	587,803	420,619
Other Operating Income	3,207	13,218	2,826	28,332	25,141
Expenditure					
Material Consumed and Cost of Goods Sold	50,773	51,609	42,691	194,064	142,088
Contractor Charges	51,108	36,485	23,550	131,104	94,092
Employees Cost	21,104	18,707	17,953	72,007	62,072
Other Expenditure	43,094	38,707	21,211	138,841	93,017
Depreciation	5,705	4,389	4,014	18,743	15,652
Total	171,784	149,897	109,419	554,759	406,921
Profit from Operations before Other Income, Finance cost & Exceptional Items	16,953	16,574	14,015	61,376	38,839
Other Income	1,080	165	369	1,905	2,260
Profit before Finance cost & Exceptional Items	18,033	16,739	14,384	63,281	41,099
Finance cost	15,518	14,046	11,798	54,691	40,028
Profit after Finance cost but before Exceptional Items	2,515	2,693	2,586	8,590	1,071
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before Tax	2,515	2,693	2,586	8,590	1,071
Tax Expenses/(Credit)	712	938	(601)	2,825	(166)
Net Profit for the period	1,803	1,755	3,187	5,765	1,237
Paid up Equity Share Capital (Face Value of Rs. 2 each)	6,642	6,642	6,642	6,642	6,642
Reserves excluding Revaluation Reserves		-		373,621	348,865
Paid up Debt Capital				182,997	177,886
Debenture Redemption Reserve (included in reserve mentioned above)				9,750	9,750
Debt Equity Ratio				0.48	0.50
Debt Service Coverage Ratio				1.93	1.03
Interest Service Coverage ratio				1.60	1.54
Earnings Per Share					
Basic Earnings Per Share (in Rs.)	0.54	0.53	0.96	1.74	0.37
Diluted Earnings Per Share (in Rs.)	0.54	0.53	0.96	1.74	0.37
	(Non Annualised)	(Non Annualised)	(Non Annualised)	(Annualised)	(Annualised)
(Face Value of Rs. 2 each)					
Public Shareholding:					
Number of Shares	208,557,220	208,697,220	208,822,020	208,557,220	208,822,020
Percentage of Shareholding	62.80	62.84	62.88	62.80	62.88
Promoters and Promoter Group Shareholding:					
Pledged / Encumbered					
- Number of shares	6,372,000	8,897,000	6,260,000	6,372,000	6,260,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	5.16	7.21	5.08	5.16	5.08
- Percentage of Shares (as a % of the total share capital of the Company)	1.92	2.68	1.88	1.92	1.88
Non-encumbered					
- Number of shares	117,166,525	114,501,525	117,013,725	117,166,525	117,013,725
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	94.84	92.79	94.92	94.84	94.92
- Percentage of Shares (as a % of the total share capital of the Company)	35.28	34.48	35.24	35.28	35.24

PUNJ LLOYD LTD.
Punj Lloyd
GURGAON

1. The status of Investor complaints received by the Company is as follows:

Particulars	Pending as on January 01, 2012	Received during the Quarter	Disposed off during the Quarter	Pending as on March 31, 2012
No. of Complaints	NIL	19	19	NIL

2. As on March 31, ~~2012, out of total 4,000,000 stock options under~~ ESOP 2005, 3,217,445 and 771,040 stock options have been granted to the eligible employees on November 17, 2005 and May 10, 2006 respectively. The stock options shall vest in the ratio of 10%, 20%, 30% and 40% at the end of one, two, three and four years respectively from the date of grants. During the year ended March 31, 2012, Nil stock options have been exercised. As at March 31, 2012, the total stock options exercised under ESOP 2005 are 1,027,240.

3. As on March 31, 2012, out of total 5,000,000 stock options under ESOP 2006, 1,491,050; 30,000; 40,000; 30,000; 30,000 and 30,000 stock options have been granted to the eligible employees on October 30, 2006, September 27, 2007, May 30, 2008, March 30, 2009, January 22, 2010 and August 03, 2010 respectively. The stock options shall vest in the ratio of 10%, 20%, 30% and 40% at the end of one, two, three and four years respectively from the date of grant. During the year ended March 31, 2012, Nil stock options have been exercised. As at March 31, 2012, the total stock options exercised under ESOP 2006 are 217,135.

4. During the year, wholly owned subsidiaries, Punj Lloyd Iraq Pte. Ltd., Simon Carves Engineering Limited, UK., Sembawang Group Pte Ltd., Christos Trading Limited and Punj Lloyd Singapore Pte. Ltd. have been incorporated/ acquired.

5. During the year, the Company has further infused Rs. 1,511 lacs in two of its wholly owned subsidiaries Atna Investments Limited and Punj Lloyd Infrastructure Limited.

6. The auditors of the Company in their report on standalone and consolidated financial results for the year ended March 31, 2012 have invited attention in respect of the Company's branch at Libya having assets aggregating to Rs. 59,305 lacs as at March 31, 2012. During the year, after a period of civil and political disturbance and unrest, the overall political and economic environment has stabilized in Libya. The management is confident of realisation of aforesaid amounts. The auditors of the Company have now invited the attention to the aforesaid issue as emphasis of matter in their report which was subject matter of qualification in their audit reports on standalone and consolidated financial results for the quarter ended September 30, 2011 and standalone and consolidated financial statements for the year ended March 31, 2011.

7.The auditors of the Company in their report on standalone and consolidated financial statemenets for the year ended March 31, 2012 and standalone and consolidated financial statement for the year ended March 31, 2011 have invited attention to deductions made / amount withheld by some customers and pending billing against certain old work in progress aggregating to Rs. 30,857 lacs. The management is taking appropriate steps for recovery of these deductions / withheld amounts/ pending billing and believes that these amounts are fairly stated.

8. On July 07, 2011, the Company had announced withdrawal of financial support provided to a step down subsidiary, Simon Carves Limited (SCL) incorporated in England and Wales as a consequence to prevailing market conditions and the financial condition of SCL. Subsequent to above announcement for withdrawal of support, SCL is placed in administration in accordance with the laws of England and Wales. PL Engineering Limited, a subsidiary of the Company had taken transfer of certain assets, contracts and employees of SCL to a newly incorporated wholly owned subsidiary i.e. Simon Carves Engineering Limited. The administrator has started the process of liquidation. Being the said entity is now under severe long term restrictions that significantly impair the subsidiary's ability to transfer funds to the Company, SCL has been deconsolidated from the Group and the resultant impact of Rs. 18,316 lacs has been disclosed under other income in the financial results.

9. The auditors of the Company have qualified their report on standalone and consolidated financial statements for the year ended March 31, 2012 and March 31, 2011 in respect of accounting of claim of Rs. 24,303 lacs on Heera Redevelopment Project with Oil & Natural Gas Corporation Limited (ONGC), based on management's assessment of cost over-run arising due to design changes and consequent changes in the scope of work on a project and also non-accounting of liquidated damages amounting to Rs. 730 lacs deducted by the said customer. The Company had initiated arbitration proceedings against the customer during the previous year, which has on mutual agreement with the client been adjourned. The dispute is being referred to the Outside Expert Committee ("OEC") which is likely to resolve the dispute in an expeditious manner.

10.The auditors of the Company have qualified their reports on standalone and consolidated financial statements for the year ended March 31, 2012 and March 31, 2011, in respect of the accounting of claims of Rs. 8,973 lacs on two projects, based upon management's assessment of cost over-run arising due to delay in supply of free issue materials by the customers, changes in scope of work and/or price escalation of materials used in the execution of the project. Further, the Company has also witheld Rs. 3,943 lacs of its vendors, involved in above projects, which would be released after recoverey/settlement of aforesaid claims. The management, based on its assessment, is confident of recovery of amounts exceeding the recognized claims.

11. The Company's business activity falls within a single business segment i.e. Engineering and Construction. Therefore, segment reporting in terms of Accounting Standard-17 on Segmental Reporting is not applicable.

12. The Board of Directors have recommended a dividend of 7.5% i.e Rs. 0.15 on the equity share capital for the financial year ended March 31, 2012, subject to approval of the shareholders.

13. The above audited financial results for the year ended March 31, 2012 have been reviewed and recommended by the audit committee and approved by the Board of Directors at its meeting held on April 30, 2012.

14. Ratios have been computed as follows:

Interest Service Coverage Ratio = Profit before Interest, Depreciation and Tax/ Interest expense
Debt Service Coverage Ratio = Profit before Interest , Depreciation and Tax / (Interest on debt + Principal repayment)
Debt represents debts which are due after twelve months
Equity represents issued, subscribed and paid up share capital plus reserves and surplus (mentioned below)
Reserves and Surplus includes General Reserve, Capital Reserve, Debenture Redemption Reserve, Securities Premium Account, Foreign Currency Translation Reserve and Surplus balance.

15. Tax expenses are net of deffered tax effects and minimum alternative tax credit.

16. The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respective financial years, which were subject to a limited review. Previous quarters / year figures have been regrouped / re-arranged wherever necessary to conform to the current quarter's presentation.

PUNJ LLOYD LTD
Punj Lloyd
GURGAON

For and on behalf of the Board of Directors of Punj Lloyd Limited

Atul Punj
Chairman

Place: Gurgaon
Date: April 30, 2012

Punj Lloyd

Press Release

Punj Lloyd Group announces Q4 and FY 2012 results

- *Consolidated total income in FY2012 stands at Rs 10,874 crore*
- *Strong order backlog at Rs 27,276 crore*

New Delhi, April 30, 2012: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, announced its financial results for the fourth quarter and annual results of FY2012 at the meeting of its Board of Directors today.

Consolidated Results –

Annual Consolidated Results for FY2012

- Consolidated Income for FY2012 is Rs 10,784 crore as compared to Rs 8,160 crore in FY2011
- EBIDTA at Rs 1,124 crore in FY2012 compared to Rs 749 crore in FY2011
- PBT at 193 crore in FY2012 compared to Rs 16 crore in FY2011
- PAT at Rs 92 crore in FY2012 compared to loss of Rs (60) crore in FY2011
- Basic EPS stands at Rs 2.77

Q4FY2012 Financial highlights

- Consolidated Income at Rs 3,055 crore in Q4FY2012 as compared to Rs 2,304 crore in Q4FY2011
- EBIDTA at Rs 272 crore in Q4FY2012 compared to Rs 251 crore Q4FY2011
- PBT at 16 crore in Q4FY2012 compared to Rs 45 crore in Q4FY2011
- PAT at Rs 9 crore in Q4FY2012 is the same as that of Q4FY2011
- Basic EPS stands at Rs 0.27

Standalone Results –

Annual standalone results for FY2012

- Total Income for the year at Rs 6,180 crore as compared to Rs 4,480 crore during the corresponding period, FY2011
- EBIDTA at Rs 820 crore compared to Rs 568 crore in FY2011
- PBT at 86 crore in FY 2012 compared to Rs 11 crore in FY2011
- PAT at Rs 58 crore compared to PAT at Rs 12 crore in FY2011
- Basic EPS stands at Rs 1.74

Q4FY2012 Financial Highlights

- Total income is Rs 1,898 crore as compared to Rs 1,238 crore in Q4FY2011
- EBIDTA at Rs 237 crore compared to Rs 184 crore in Q4FY2011
- PBT at Rs 25 crore in Q4FY 2012 compared to Rs 26 crore in Q4FY2011
- PAT at Rs 18 crore compared to PAT at Rs 32 crore in Q4FY2011
- Basic EPS stands at Rs 0.54

PUNJ LLOYD LIMITED
Punj Lloyd

Punj Lloyd

Speaking on the financial performance, Atul Punj, Chairman, Punj Lloyd, said "FY 2011-2012 has been a mixed bag of opportunities and challenges. Overall, there has been a gradual progression in the company's growth despite sluggish macro environment globally and the high interest cost of debt in India which has affected our profitability. However, we have bagged some high value EPC projects within India and overseas across diverse segments such as Oil & Gas, Power, Renewables and Infrastructure, amongst others. We achieved a total order inflow of Rs. 13,817 vs Rs 9,978 crore in the last full financial year.

Being a global entity, we are constantly looking outside India for challenging projects and opportunities. As part of our strategy, there is considerable focus on technology intensive businesses through PL Engineering. We are cautiously optimistic about the future."

As on 30 April 2012, Punj Lloyd Group has a healthy order backlog of Rs 27,276 crore. The order backlog is the value of the unexecuted orders on March 31, 2012 and new orders received after that day.

Key developments during FY2012 are:

- EPC of High-Purity Solar grade for Qatar's first polysilicon plant (Phase 1) from Qatar Solar Technologies (QSTEC), Qatar
- Thermal power project worth Rs. 1195 crore from Haldia Energy Limited, a wholly-owned subsidiary of Calcutta Electric Supply Co. to boost the power supply in Kolkata and its suburbs
- Development of Police Residential Complex from Delhi Police for Rs. 1300 crore
- Design, engineering, procurement and construction of 124 km of six lane of Chittorgarh bypass to Udaipur, in the state of Rajasthan, by GMR worth Rs 1050 crore
- Onshore oil operations for tie-in work at South East Abu Dhabi from ADCO worth Rs 997 crore
- Submarine pipeline project worth Rs 825 crore from Gujarat State Petroleum Corporation in an exploration block on the east coast of India
- Nuclear power contract worth Rs 678 crore from Nuclear Power Corporation of India Ltd.
- Falcon Jetfuel Pipeline & Bulk Terminal Facilities from Emirates National Oil Company (ENOC), wholly-owned by the Government of Dubai. The project is worth Rs 623 crore
- Offshore contract from ONGC, worth Rs 469 crore, in Bombay High, Mumbai from ONGC
- Contract to build process facilities for a crude oil storage cavern. This EPCC contract, worth Rs. 330 crore, is the first cavern project for the Group and has been awarded by Indian Strategic Petroleum Reserves Limited
- A civil contract for a thermal power project worth Rs 210 crore from NTPC Ltd.
- Road contract worth Rs. 285 crore in Kenya, in joint venture with Intex Construction Ltd.
- Contract for building a railway siding worth Rs 114 crore, first landmark railways project, at Sonebhadra district of U.P. from Uttar Pradesh Rajya Vidyut Utpadan Nigam Ltd (UPRVUNL)
- Contract won for construction of 194 villas in a satellite township in West Bengal, India from Kolkata West international City (KWIC)

PUNJ LLOYD LIMITED
Punj Lloyd

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com

For further information, please contact:-

Avian Media
Arunita Dutta
9818699309
arunita@avian-media.com,

Amit Jamwal
9873927172
amit@avian-media.com

Punj Lloyd
Louise Sharma
louise@punjlloyd.com

Bhavna Dayal
bhavnadayal@punjlloyd.com

PUNJ LLOYD LIMITED
Punj Lloyd

Punj Lloyd Ltd
Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India
T +91 124 262 0123 F +91 124 262 0111
www.punjlloyd.com

Punj Lloyd™

April 30, 2012

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Disclosure under Clause 20 of the Listing Agreement

In compliance with the listing requirements, we give below the financial results for the year ended March 31, 2012 considered by the Board at its meeting held on April 30, 2012:

Rs/million

Particulars	**Year ended 31.03.2012**	**Year ended 31.03.2011**
Total turnover	58,780	42,062
Gross Profit (Earnings before dep., interest & tax)	7,279	4,774
Interest	4,546	3,101
Depreciation	1,874	1,565
Tax provision (Including Deferred Tax Liability)	282	(16)
Net profit available for appropriation	577	124
Profit brought forward	9,174	9,232
Transfer from Foreign Project Utilisation Reserve	-	-
Transfer from Foreign Exchange Translation Reserve	-	-
Dividend on Equity Shares	50	50
Corporate tax on Dividend	8	8
Transfer to General Reserve	-	-
Transfer to Debenture Redemption Reserve	-	-
Balance in Profit & Loss Account	9,693	9,174

The Board of Directors has recommended a dividend @ 7.5% i.e. Re. 0.15 per share on the equity share capital of the Company. The dividend shall be paid within 30 days from the date of approval by the shareholders at the ensuing Annual General Meeting.

Previous year figures have been regrouped and rearranged wherever necessary to conform to current year classification.

This is for your information and records.

Thanking You,

Yours faithfully
For **PUNJ LLOYD LTD**

Dinesh Thairani
Group President-Legal & Company Secretary